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CRC Acquires Risk Transfer Partners (RTP), Expanding Casualty Brokerage Presence



CRC Group, a leading independent wholesale specialty insurance distributor in North America, announced the acquisition of Risk Transfer Partners (RTP), a top casualty-focused wholesale brokerage business. This strategic acquisition enhances CRC's capabilities and market reach,

innovative insurance solutions.

"We are thrilled to welcome RTP to the CRC team," said Neil Kessler, CEO of CRC's Specialty + Benefits division. "Their deep expertise in casualty insurance and strong presence in key sectors like construction and energy will strengthen our ability to deliver exceptional value to our clients. This acquisition underscores CRC's commitment to expanding our market presence and providing the best solutions for our retail partners nationwide."

RTP President Dave Barrett expressed enthusiasm for the partnership, stating, "Joining CRC is an exciting next chapter for RTP. Their extensive resources and commitment to excellence will allow us to enhance the services we provide to our clients while preserving the unique culture and expertise that have driven our success over the past decade. We're eager to leverage this partnership to fuel continued growth and innovation."

RTP, under its existing leadership team, including Dave Barrett, RTP President, will join the CRC Specialty division and report to Brokerage President Brent Tredway. This acquisition represents a significant milestone for both organizations, providing clients with expanded resources and access to unparalleled expertise. Together, CRC and RTP are poised to deliver cutting-edge solutions and drive long-term success in the modern insurance marketplace.

Houlihan Lokey acted as the exclusive financial advisor, and Troutman Pepper Locke LLP acted as legal counsel to RTP in connection with this transaction. Kramer Levin Naftalis & Frankel LLP acted as legal counsel to CRC Group.

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